

Responsible Investment Dashboard Q4 2020

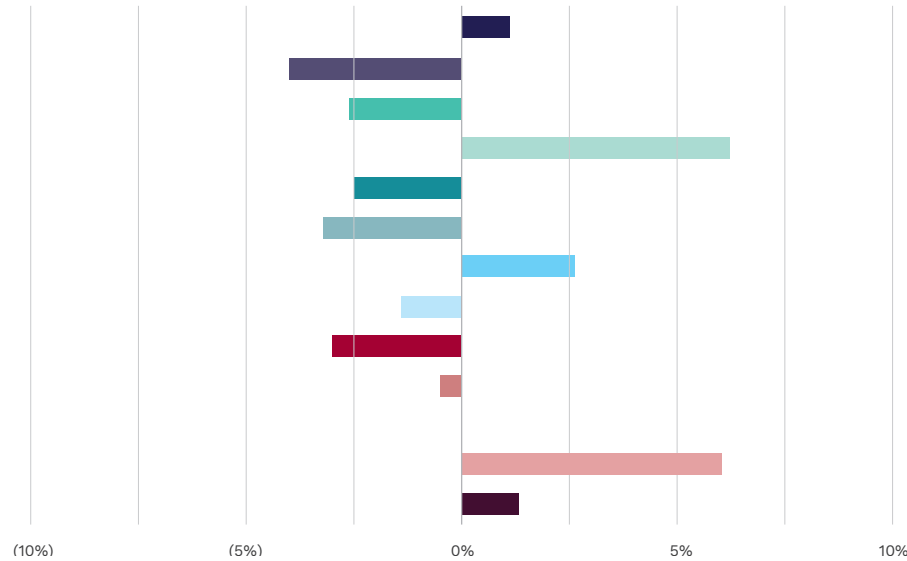
1. Portfolio Insights

Listed Equities (LPPI Global Equity Fund)

Sector breakdown (%)

Information Technology	23.0
Health Care	7.9
Consumer Discretionary	10.4
Consumer Staples	13.6
Energy	0.5
Materials	1.8
Industrials	12.3
Financials	12.1
Communication Services	6.2
Utilities	2.5
Real Estate	2.2
Cash	6.0
Others	1.5

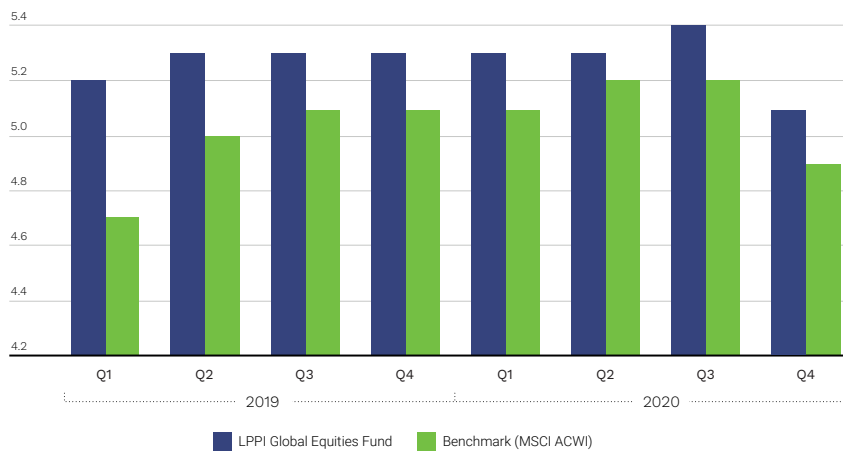
LPPI Global Equities Fund sector weights VS MSCI ACWI ND



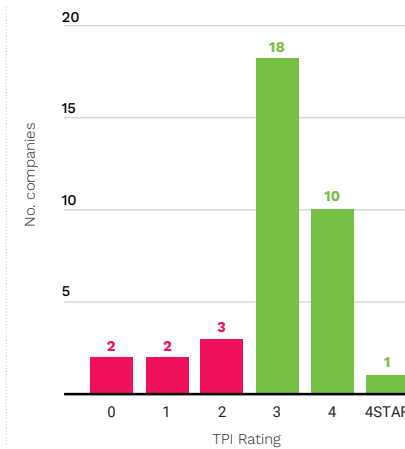
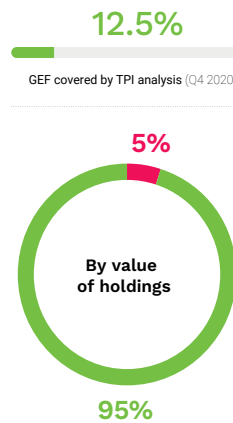
Top 10 positions

Rank	Company	Portfolio (%)
1.	Microsoft	3.3
2.	Nestle	3.1
3.	Visa	2.6
4.	Colgate-Palmolive	2.3
5.	Accenture	2.3
6.	Starbucks	1.9
7.	Pepsico	1.7
8.	Apple Inc	1.4
9.	Estee Lauder	1.4
10.	SPDR Gold Shares	1.4

Portfolio ESG Score (MSCI ESG Metrics)



Transition Pathway Initiative – Management Quality Headlines

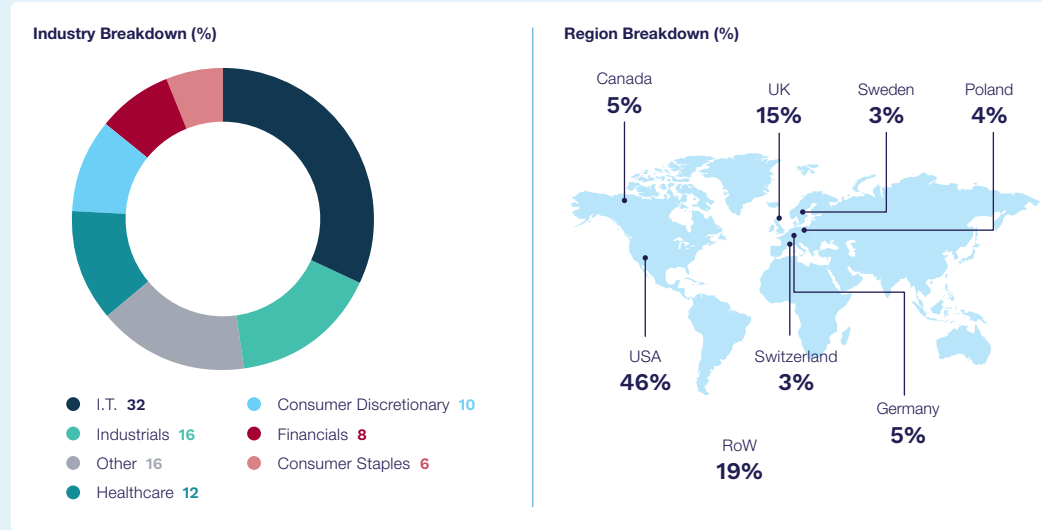


TPI Management Quality Rankings

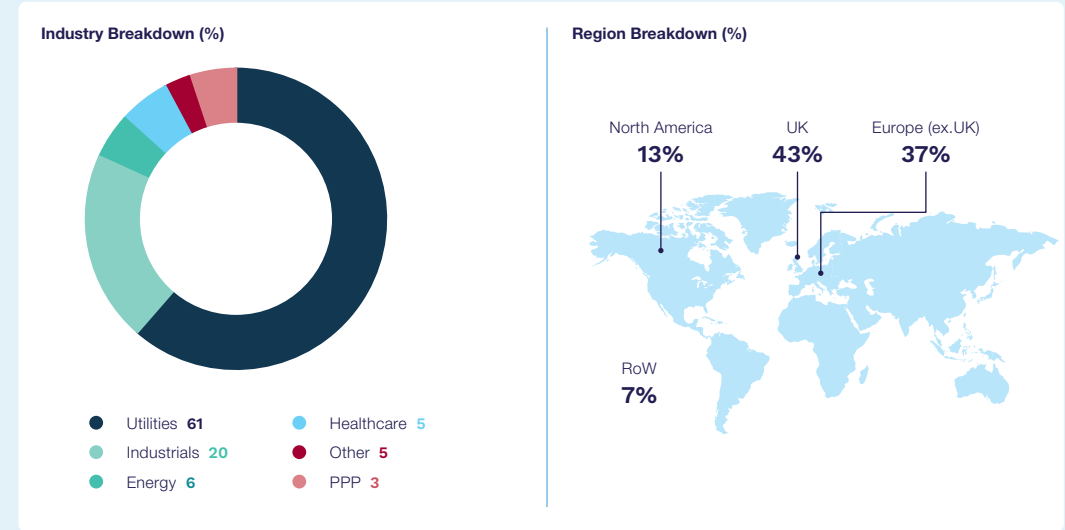
- 0 - Unaware
- 1 - Aware
- 2 - Building capacity
- 3 - Integrated into operational decisions
- 4 - Strategic assessment

Other asset classes

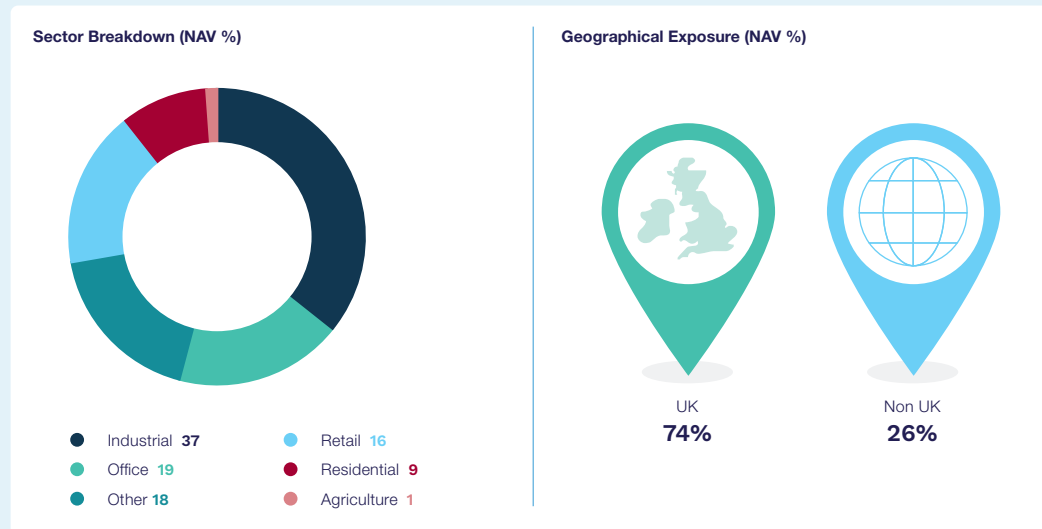
Private Equity



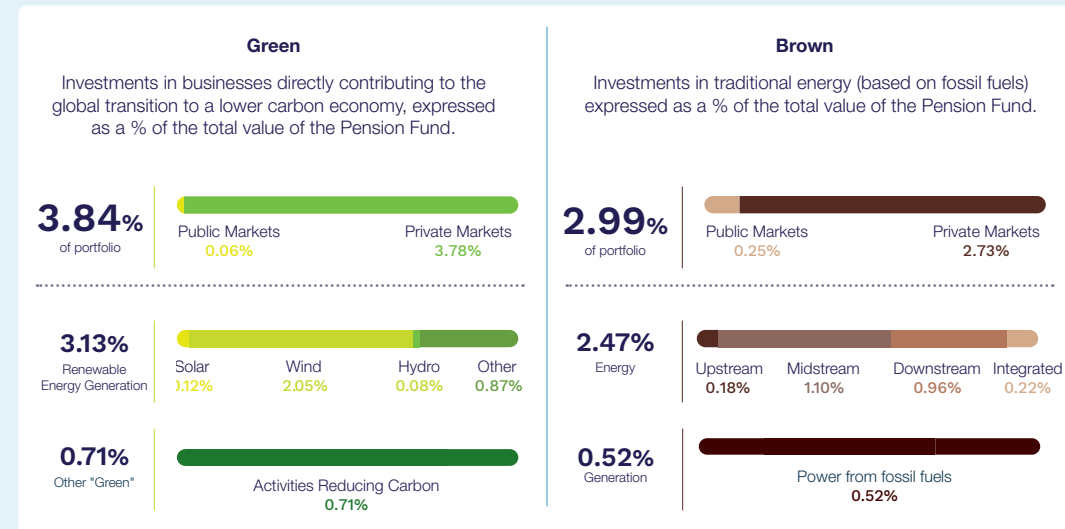
Infrastructure (LPPI Global Infrastructure Fund)



Real Estate (LPPI Real Estate Fund)



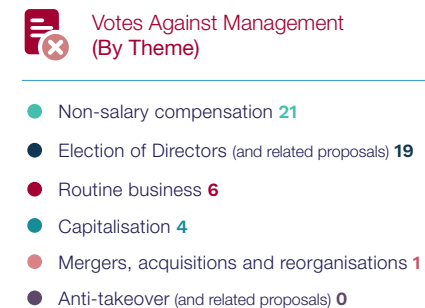
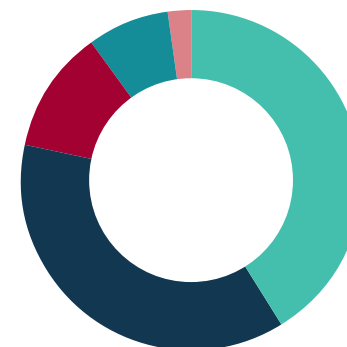
Green & Brown Exposure



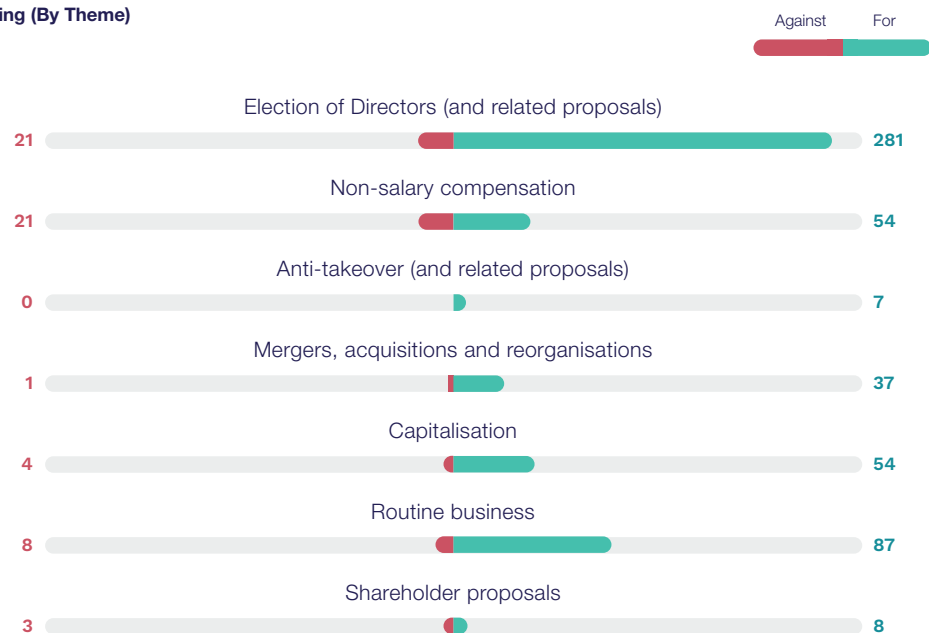
Shareholder Voting

Shareholder Voting Statistics (LPPI Global Equity Fund)

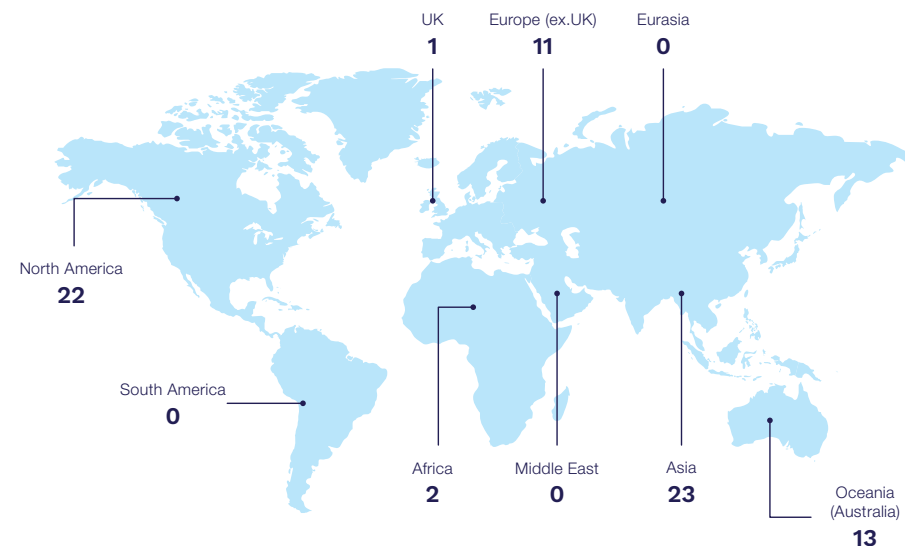
Headlines



Voting (By Theme)



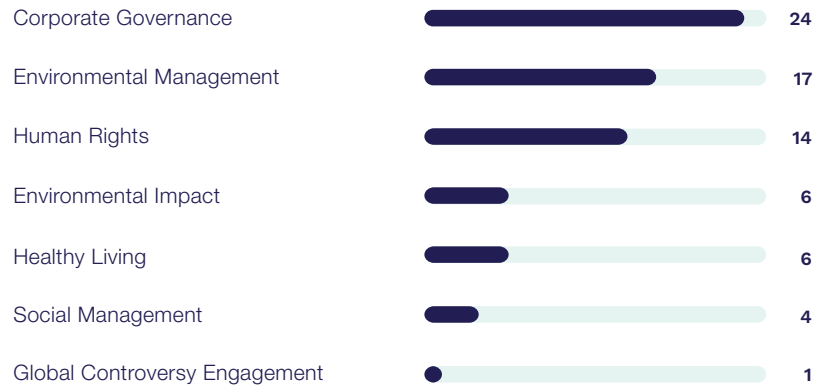
Voting (By Region)



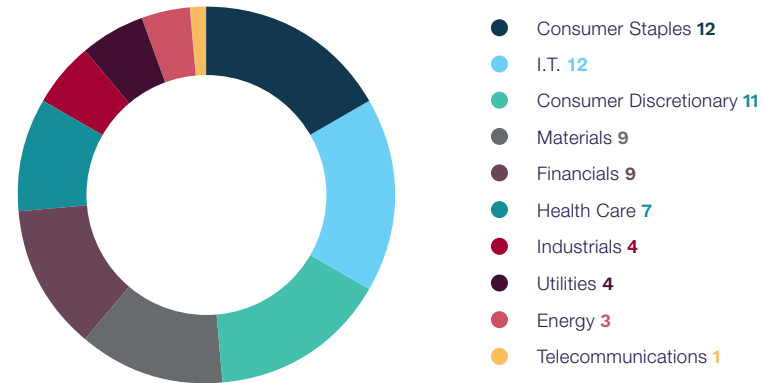
2. Stewardship Headlines

Engagement (Public Markets)

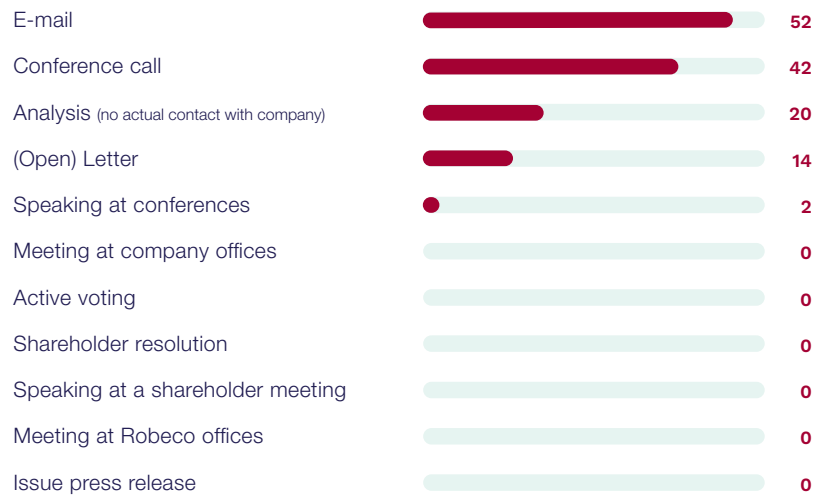
Activity (by Topic)



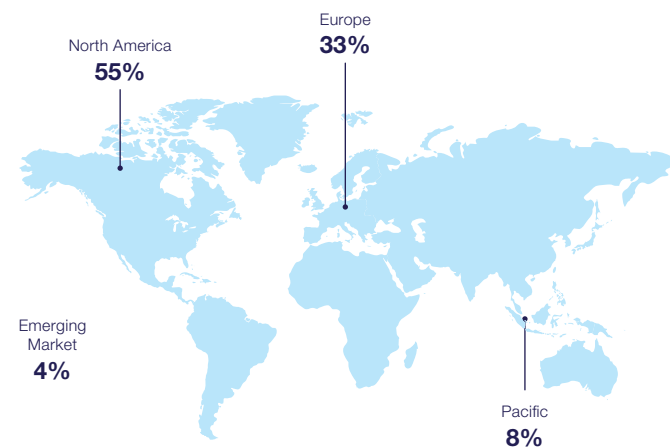
Activity (by Sector)



Activity (by Method)



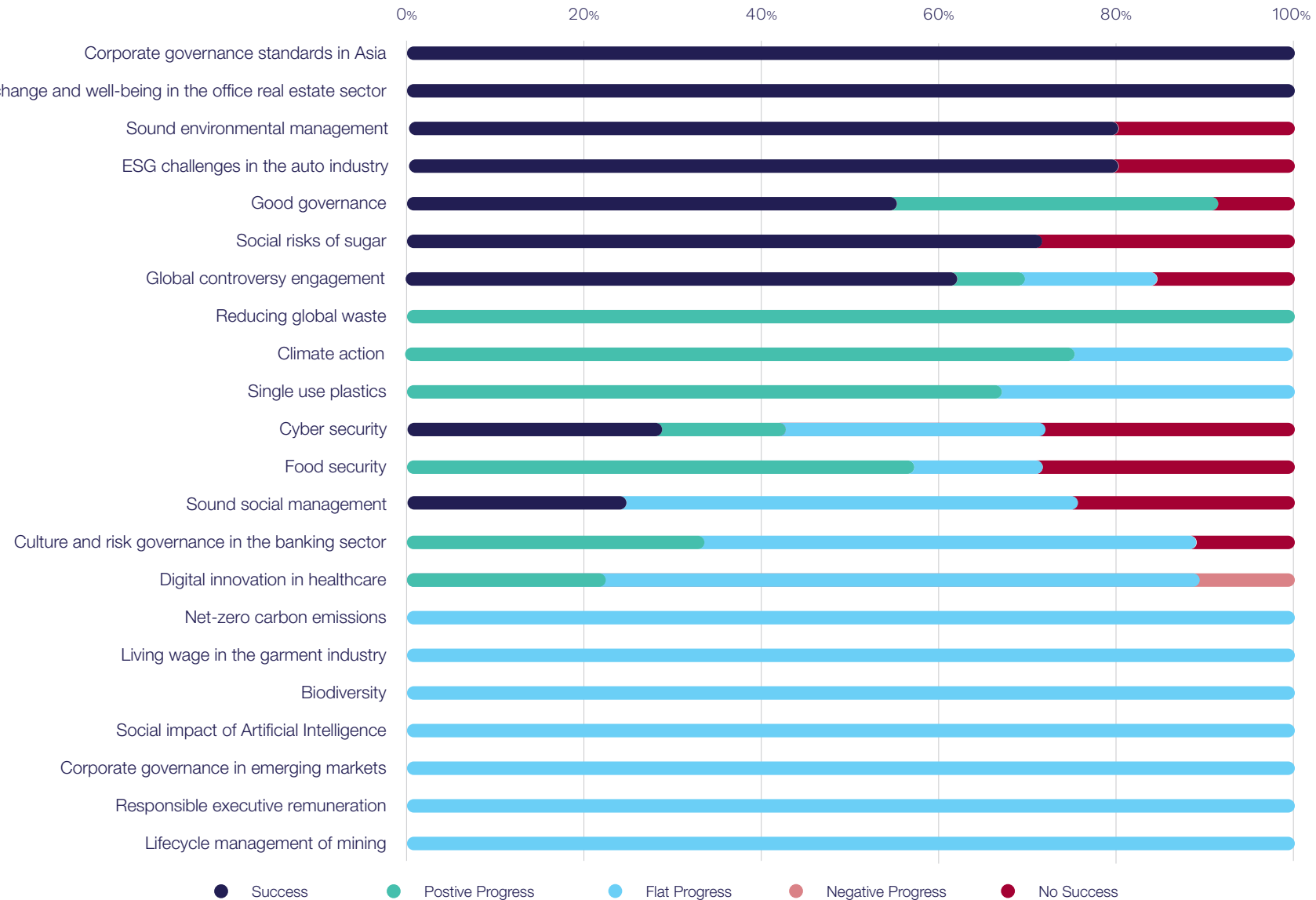
Activity (by Region) (%)



Source: Robeco Active Ownership Report Q4 2020

Engagement (Public Markets)

Engagement Results (by Theme)



Source: Robeco Active Ownership Report Q4 2020

UN SUSTAINABLE DEVELOPMENT GOAL 6



Ensure availability and sustainable management of water and sanitation for all.

In a warming world where billions do not have access to the most basic facilities, quality businesses act as responsible stewards of their water footprints.

The following companies held within the LPPI Global Equities Fund are directly contributing to the goals of SDG 6.



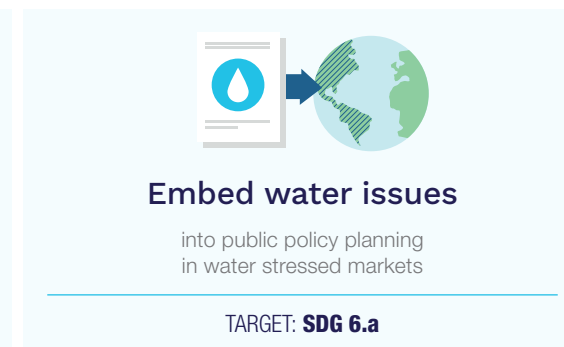
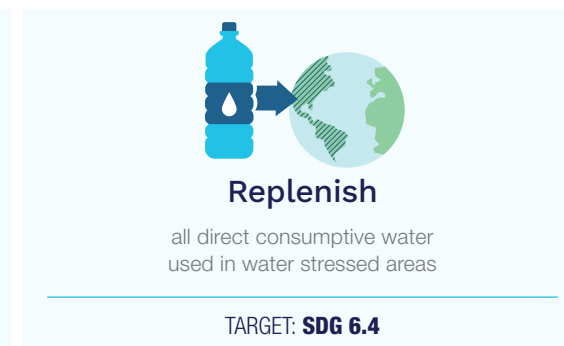
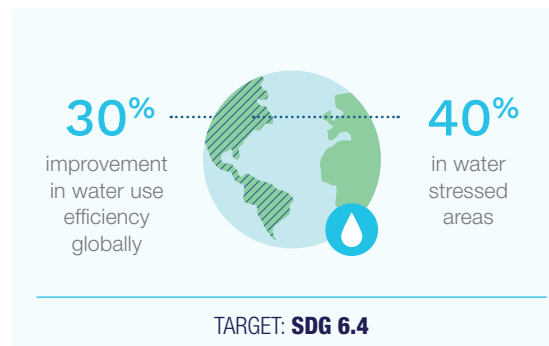
In 2020, Diageo launched a 10-year sustainability plan detailing how they plan to manage their water footprint. The 2030 targets include:



DIAGEO

Diageo is an alcoholic beverages company that produces household names including Guinness and Baileys. As a global drinks manufacturer, the sustainable use of water is business critical both as an ingredient and an agricultural and supply chain resource.

CDP has recognised the strength of Diageo's approach to water management, placing the firm on their water 'A-list' of leaders.



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Unilever has a presence in 190 markets and makes around 400 household products, including Dove and Marmite. Through water management in supply chain manufacturing processes, sanitation product lines, and product innovation, Unilever is seeking to contribute to the goals of SDG 6.

Manufacturing efficiency

47% improvement
 saving 3.4l for every person



Between 2008-2019, Unilever increased water efficiency in manufacturing by 47%. The efficiency improvements have led to water savings equivalent to 3.4 litres for every person on the planet.

TARGET: SDG 6.1

Water and sanitation product lines

144bn litres of safe drinking water
 80m people



Pureit is Unilever's home water purification system. It is priced competitively and does not require electricity, widening its availability. Since its launch in 2005, 114 billion litres of safe drinking water have been produced for 80 million people

TARGETS: SDG 6.1 & 6.2



Lifebuoy is the world's number one hygiene soap brand. Retailing at approximately 11p per bar, Unilever combine low pricing and proactive sanitation campaigns to expand access and use. Since 2010, Unilever have reached approximately 486 million people through on the ground programmes on handwashing behavioural change.

Product innovation



Unilever recognise the vast majority of their water footprint occurs when customers use their products, particularly laundry and shower products. To address this, they are launching new products including soaps that require half the water needed for rinsing and dry conditioners for water scarce regions.

TARGETS: 6.2 & 6.4 & 6.a

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As a software company, Microsoft's water footprint is driven primarily by the need for cooling, for example, at datacentres. Through ambitious targets on water replenishment and sustainability integrated design, Microsoft are contributing to SDG 6.

Water positive by 2030

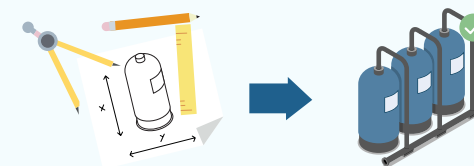


Microsoft has pledged to become water positive by 2030. This means they will replenish all water consumed across direct operations by investing in water projects in highly stressed water basins where Microsoft has operations.

Projects include: wetland restoration and the removal of impervious surfaces.

TARGET: **SDG 6.6**

Water efficiency by design



Microsoft uses a sustainability design standard to enhance water efficiency. **Examples include:**

- A datacentre complex in the highly water stressed region of Arizona has been designed to not need water for cooling for half the year, instead capturing moisture from the air in the colder months.
- A net zero water campus in Silicon Valley.

TARGET: **SDG 6.4**

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